

May 7, 2021 LRST Leads Acquisition of Star Glass

Tucson, AZ. Star Glass Company of Tucson, AZ, Reliable Glass of Phoenix, AZ and LRST, LLC today announced transactions involving the three companies.

Reliable Glass (www.reliableglassaz.com), one of the Phoenix area's largest and fastest growing glass companies, is acquiring the Tucson operations of Star Glass. Reliable currently provides auto, home and commercial glass services from four Phoenix area locations. "We are excited to expand our operations to Tucson with the acquisition of Star Glass," noted Reliable's president and owner Greg Tornga. "We are very fortunate to add such an amazing group of employees and look forward to welcoming them to the Reliable Glass Family."

Star Glass Company, founded in Tucson in 1998, is a family-owned and operated business serving the Tucson and Phoenix metro areas, offering auto, commercial and residential glass service. Star expanded its operations to Phoenix in 2014. Star's president Ron Moore, who acquired the company in 2004, said the acquisition and consolidation of the companies will significantly expand Star's customer base and services while providing greater opportunities for Star's employees. "Finding a purchaser with people-first core values was an important ingredient to making this happen. My team has been super to work alongside. I leave knowing they will continue to provide 'Service that Shines' in the same manner we have built over the last 17 years."

Star's co-owner and General Manager, Steve Hoeffner, will continue in the same role with the new company, overseeing the Tucson operation.

In a separate transaction, LRST, a management company led by Jerry Ray and Marc Talbert, has partnered with local ARG professionals Jerry Ray, Jr. and Bryan Ray to acquire Star Glass' Phoenix operation. The new Star Glass Phoenix (www.starglassphoenix.com) will initially focus on growing its auto glass business, with plans to expand its service and product offerings throughout Maricopa County. LRST (www.lrstllc.com) will help lead the expansion in Phoenix and pursue additional acquisitions and start-ups in other Southwest markets.

About Reliable Glass

Founded in 2001, Reliable Glass is owned by Greg Tornga and his wife Lorraine Tornga. Reliable provides a wide range of services across the Phoenix Metro area to include Chandler, Mesa, Peoria and North Phoenix. In addition to its core automotive glass focus and windshield camera recalibration, the company provides residential and commercial glazing services. Reliable now has 6 in-bay fulfillment locations, 33 mobile units totaling over 22,000 square feet of warehouse, office and retail space.

About LRST, LLC

LRST's founders and managing partners have extensive business leadership and entrepreneurial backgrounds with industry-leading companies, including specific expertise in the auto glass retail and distribution segments. Started in 2010, LRST's focus is on identifying and implementing business acquisition and growth opportunities with existing or start-up companies.